City of Hart, Michigan

H.E.A.R.T. BOARD

December 7, 2022, 2:00 PM

Hart City Hall Community Center, 409 State Street, Hart, Michigan

AGENDA

1. Call to Order
    a. Roll Call (Scott Beal, Fred Rybarz, Catalina Burillo, Sue Payne, Maria Rosas, Hannah Juhl)
2. Approval of Agenda
3. Public Comment
4. Approval of Consent Agenda
    a. 11.02.22 Regular Meeting Minutes
    b. November Financial Statements
5. Action Items
    a. Community Guide – ad spend authorization
    b. Authorize $75 in prize money to holiday decorating contest
    c. 2023 Sponsorship Package
    d. HMS CD has mature date 03.08.23 in the amount of $12,656.78
        i. Authorize transfer of account from HMS to HEART
        ii. Authorize three signers for CD account
        iii. Roll CD over or withdrawal funds?
6. Updates/Discussion Items
    a. Hart Sparks
    b. Project Updates
        i. The Creeks
        ii. Ceres Co-op
        iii. Walkers Demo
        iv. Wayfinding
        v. Streetscape
7. Next Regular Meeting Wednesday, January 4, 2022 @ 2 PM
8. Adjournment

CITY OF HART
407 S. STATE ST.
HART, MI 49420
Hart Economic and Redevelopment Team (H.E.A.R.T.)
November 2, 2022

MINUTES DRAFT

1) **Call to Order**
   Burillo called the meeting to order at 2:03 pm.
   a) **Roll Call**
      - **Members present**: Scott Beal, Sue Payne, Maria Rosas, Catalina Burillo, Sue Payne, Fred Rybarz
      - **Members absent:**

   Others present: Nichole Kleiner
2) **Public Comments** – None.
3) **Approval of the Consent Agenda -** Motion by Rybarz, supported by Payne to approve the consent agenda after removal of duplicate agenda item 5A. Motion carried.
4) **Action Items**
   a) **Accept Jake Tufts Resignation -** With appreciation for jake's time, motion by Beal, supported by Payne to accept Tufts resignation. Motion carried.
   b) **Review Hannah Juhl's request to join board -** Motion by Burillo, supported by Beal to accept Hannah's application to join the board. Motion Carried.
   c) **Appoint chair, board seat renewals, recruit new members**
      - Scott Beal – renewed term, expiring 11/02/2024
      - Fred Rybarz – accepted chair position term coinciding with council seat
      - Potential new board candidates are Jodi Ellinger, Evelyn Vinke
      - Motion by Burillo, supported by Juhl to appoint Rybarz to chair. Motion carried.
   d) **HMS CD** – Kleiner asked the board if they would like to roll over the HMS $12,65678 CD into the HEART account. The board asked for more information to include the original balance of the CD, percent of interest, the term, and how often we are able to withdraw funds.
   e) **Wayfinding contractor review, allocation of HEART funds -** four bids were reviewed from the bid tabulation provided by Nichole. City the council awarded the contract to Signplicity as the lowest bidder. TIFA has agreed to pay for 100% of the signs and the district totaling $71,533. the remaining balance is $97,488. The city has budgeted $38,500 for this project leaving a remaining balance of $58,988. Nichole asked the HEART forward to consider funding the remaining balance. After discussion, the board agreed to allocate $25,000 towards the wayfinding project and agreed to loan the city the additional funds so the project can move forward. The board noted they would like to see signage at the trailhead leading to downtown.
5) **Updates/Discussion Items**
   a) **First impressions tourism community forum review** - the board celebrated the success of the MSU first impression tourism presentation at the West Michigan research station. key points discussed by the board were making the lake more part of the community, emailing the survey to the entire community making our migrants part of our story.
   b) **project updates -** Nicole advised the board that the first house is near completion at the creeks development, a purchase agreement has been signed and a title search will be conducted at the Ceres property along with the phase two environmental study. The demolition bid has been awarded for walkers the project should begin sometime in December.
   c) **The H-art project update** - Nicole advised the board that she applied for a $5000 grant from the Community Foundation, the electric forest festival pledged $5000 towards the tin man, there were over

200 and attendance for the first annual art walk and the group's area of focus for spring is beautification of downtown.

6) Next Regular Meeting Wednesday, December 7, 2022 @ 2 PM
7) **Board Member Comments –** None
8) **Adjournment** – Motion to adjourn made by Catalina supported by Beal. Meeting adjourned at 2:59 pm.

Respectfully Submitted,

Economic & Community Development Director

THE HUNTINGTON NATIONAL BANK
PO BOX 1558 EA1W37
COLUMBUS OH 43216-1558

Huntington

CITY OF HART
H.E.A.R.T
407 S STATE ST
HART MI 49420-1259

Have a Question or Concern?

Stop by your nearest Huntington office or contact us at:

1-800-480-2001

www.huntington.com/businessresources

Huntington Public Funds Hybrid Checking — *Account: -------1437*

Statement Activity From: 11/01/22 to 11/30/22

Days in Statement Period	30
Average Ledger Balance*	112,297.25
Average Collected Balance*	112,297.25

* The above balances correspond to the service charge cycle for this account.

Beginning Balance	**$113,430.59**
Debits (-)	**34,000.00**
Regular Checks Paid	25,000.00
Electronic Withdrawals	9,000.00
Ending Balance	**$79,430.59**

+ 25,000 MATCH ON MAIN
+ 9,000

Checks (-) — *Account:-------1437*

Date	Amount	Check #	Date	Amount	Check #
11/30	25,000.00	1012 MATCH ON MAIN GRANT			

DEPOSIT - LAKESIDE FINEST

(*) Indicates the prior sequentially numbered check(s) may have 1) been voided by you 2) not yet been presented 3) appeared on a previous statement or 4) been included in a list of checks.

Other Debits (-) — *Account:-------1437*

Date	Amount	Description
11/30	9,000.00	BUS ONL TFR TO CHECKING 113022 XXXXXXX0405

ERROR BY TREASURER - WILL BE REIMBURSED

Balance Activity — *Account:-------1437*

Date	Balance	Date	Balance	Date	Balance
10/31	113,430.59	11/30	79,430.59		

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BANK RECONCILIATION FOR CITY OF HART
Bank HEART (H.E.A.R.T.)
FROM 11/01/2022 TO 11/30/2022
Reconciliation Record ID: 574

Beginning GL Balance:		104,430.59
Add: Cash Receipts		25,000.00
Less: Cash Disbursements		(25,000.00)
Ending GL Balance:		104,430.59
Ending Bank Balance:		79,430.59
Add: Deposits in Transit		
	12/01/2022 *Deposit ID: 915	25,000.00
		25,000.00
Less: Outstanding Checks		
Total - 0 Outstanding Checks:		
Adjusted Bank Balance		104,430.59
Unreconciled Difference:		0.00

REVIEWED BY: _____ DATE: _____

BANK RECONCILIATION FOR CITY OF HART
Bank HEART (H.E.A.R.T.)
FROM 10/01/2022 TO 10/31/2022
Reconciliation Record ID: 571

Beginning GL Balance:	104,420.59
Add: Cash Receipts	10.00
Ending GL Balance:	104,430.59
Ending Bank Balance:	113,430.59
Add: Deposits in Transit	
TRANSFER OF 9000 FROM GEN CHECKING SHOULD NOT HAVE BEEN TRANSFERED	(9,000.00)
	(9,000.00)
Less: Outstanding Checks	
Total - 0 Outstanding Checks:	
Adjusted Bank Balance	104,430.59
Unreconciled Difference:	0.00

REVIEWED BY: _____ DATE: _____

24 MONTH CERTIFICATE 200091622 SHELBY STATE BANK 9/15/2022 10:56:25 AM
Printed by: Michele Amstutz Reporting Institution: 72

Savings 200091622 - HART MAIN STREET PROGRAM (1107826)

	Relationship	Date of Birth	Phone Number	Tax Identification
HART MAIN STREET PROGRAM (1107826)	Owner		**********	EIN **-*******

49 S STATE ST (633458)
HART MI 49420

Additional Relationships

Tax Name: HART MAIN STREET PROGRAM (1107826)

Summary

Memo Ledger Balance:	$12,659.70	Term:	24 Months
Memo Available Balance:	$12,659.70	Maturity Date:	Mar 08, 2023
Current Ledger Balance:	$12,659.70	Last Anniversary Mar 08, 2021:	$12,640.70
Current Available Balance:	$12,659.70	Last Deposit Mar 08, 2019:	$12,000.00
Interest Balance:	$0.24	Date Opened:	Mar 08, 2019
Redemption Amount:	**$12,656.78**		
Forfeiture:	$3.16		
Current Effective Rate:	0.1000%		

Interest

Current Accrued Interest:	$0.24	Current Effective Rate:	0.1000%
Date Accrued Through:	Sep 14, 2022	Deposit Rate Index:	[30] CD 24 MONTH
Date Next Interest:	Oct 07, 2022	Rate Adjuster Option:	Rate Adjuster Is Not Expressed as a Percentage Variance
Interest Payment Frequency:	Monthly	Compounding Code:	Simple
Interest Cycle:	(None)	Reg DD Compound Frequency:	Interest Frequency
Interest Payment Method:	Compound	Interest Reporting Code:	Reportable
Days Into This Period:	7	Withholding Code:	No Withholding
Previous Accrued Interest:	$0.21	Rate Change Frequency:	At Maturity
Last Interest Sep 07, 2022:	$1.08	Rate Change Method:	[B] Variable Rate
Balance Last Interest:	$12,659.70	Base Rate:	0.1000%
Net Interest Adjustment:	$0.00	Maturity Rate Method:	Current Rate

Rate

Date	Balance Type	Rate Structure	Rate	Tier Amount	Rate
Sep 08, 2022	Ledger	[1] Tiered Rate	0.1000%	$0.00	

Charge

ATM Charge Option:	Charge	DDA Credit Back Identification:	0
EIM Charge Option:	Charge	Waiver FDIC Insurance Charge Code:	[1]
EIM Exception Code:	0	Waiver Sales Tax:	Waive Sales Tax
EIM NSF Force Override:	EIM NSF Specifications	Waiver Overdraft Charge Code:	[0]
Other Charge Option:	Charge	Waiver Overdraft Interest Code:	[0]

24 MONTH CERTIFICATE 200091622 SHELBY STATE BANK 9/15/2022 10:56:25 AM
Printed by: Michele Amstutz Reporting Institution: 72

Other Non-Taxable Charge Option:	Charge
BPM Charge Code:	0
Dormant Charge Code:	0
EIM Charge Back Notice Detail:	One Notice - Current Balance

- Starting balance $12,650.21
- Current balance $12,661.82
- % of interest we're earning on CD 0.10%
- Term - how often do we have opportunity to withdrawal - Maturity is March 8, 2023 however we do have a 20 month 3.25% special I could move you to if you're interested. If you're looking for just liquidity for future products, as long as you're not taking a little here and there we'll usually make an exception to let you close early if the funds are needed. That's based on manager approval which you could always come to me if you have a need.