City of Hart, Michigan
CITY COUNCIL AGENDA
July 26, 2022, 7:30 PM
407 State St. – Council Chamber
NOTICE OF PUBLIC MEETING
REGULAR COUNCIL MEETING

1. Call to Order
2. Roll Call – Burillo, Evans, Hodges, Klotz, Rybarz Jr., Trygstad, Platt
3. Pledge of Allegiance
4. Approval of Agenda
5. Public Comments – **Public comment on any matter that is not included on the agenda for a public hearing by the Council. We ask that you please limit your comments to 3 minutes**
    a. Correspondence, Events, Presentations
        i. Letter from Fred Rybarz – Council Resignation
        ii. Mayoral Recognition: Fred Rybarz for outstanding service to the community
6. Consent Agenda:
    a. Approval of Minutes from July 12, 2022 Council meeting.
    b. Bills, Claims, Payroll
    c. Reports of Boards, Commissions, and Committees
    d. Department Reports – Police/BioPure/Public Works/Energy/C&E Dvlp.
7. Action Items
    a. Resolution 2022-29 Approve S&P Global proposal to provide credit assessment
    b. Resolution 2022-30 Authorize appointed official pay rates
8. Discussion Items
    a. City Council – seek applications from eligible citizens to fill open council seat
    b. Michigan Cooperative Liquid Assets Securities System (Michigan CLASS)
9. City Manager Report
10. Communications from the Mayor and Council (Including board and committee updates.)
11. Adjournment –

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Fred Rybarz Jr.
4 Johnson St.
Hart MI 49420

July 12, 2022

City of Hart Mayor and Council Members
City Hall
407 State St.
Hart MI 49420

Dear Honorable Mayor, Council Members and City Staff:

Thank you for the opportunity to work with you and for you over the past many years. My time spent with the city has been very rewarding.

I have served on city council while working a full-time job and after retirement. I thought that serving after retirement would allow me to spend more time on city matters and do a better job than I could while working a normal job. I have found the opposite to be true and feel attendance and the ability to fully engage in city matters is much more difficult in retirement.

Since I believe my contribution has been less then adequate I am resigning from Hart City Council. It has been a pleasure serving with you and I look forward to spending time with all of you in a less formal setting.

Sincerly,

Fred Rybarz Jr.

CITY OF HART
407 S. STATE ST.
HART, MI 49420
COUNCIL PROCEEDINGS
July 12th 2022
MINUTES – Draft

PRESENT: Mayor Vicki Platt, Councilors: Jim Evans, Dean Hodges, and Amanda Klotz,
ABSENT: Catalina Burillo, Fred Rybarz, and Kris Trygstad
OTHERS PRESENT: City Manager – Rob Splane, City Clerk – Karla Swihart, BioPure Superintendent – Paul Cutter, Energy Superintendent – Mike Schiller, Police Chief – Juan Salazar, Dick Huntington, Ginny Huntington, Helen Sterk, Sue Payne, Denny Powers, Bill Volpp, Sharon Hallack, and George Sadler,

Mayor Platt called the meeting to order; following the roll call, the mayor led the Council in the pledge of allegiance.

APPROVAL OF AGENDA:

- A. Klotz motioned to approve the agenda and was supported by J. Evans
  - Ayes: 4 Nays: 0 Absent: 3

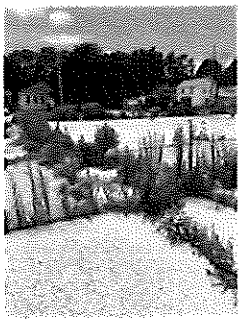
PUBLIC COMMENTS:

- Mr. Huntington 115 Creek Dr. Hart Mi 49420, Its nice that you have the agendas printed off for attendees, But the consent agenda is very confusing, the councilors have a copy of the packet in front of them, but the public does not, and the public does not know what is being voted on. You have on the agenda pay rate for City staff, The comments are its on our website, but not everyone can go and look it up. Bottom line is the public likes to know what is going on and they like to feel like they are aware of what happens. Another issue is it is hard for the crowd to hear what is going on especial when the air turns on.
- Mr. Sadler 211 East Main, Hart Mi 49420, Handed out copies of pictures he took of various issues around the City. 1st two pictures are the patch job that was done on State Street that was not done right.





2nd white pages are the Ceres property there is a wide-open hole that cones have been put around which at night residents can't see and someone is going to fall in and get hurt, and the sidewalk people had to walk down not in good shape at all.





3rd yellow pages this is the 7th time I have come to the City to talk about this issue and according to Lynne she had a plan to eradicate this problem as this is City property, and there are skunks, racoons it shouldn't be like this. Looking at the last page I have talked to the City's insurance company twice now and I was told I have to put the City on a 30-day notice and if there is any damage done without a 30-day notice to the City there can't be anything done. I have done this 6 other times now and this is how the insurance company wants it done so now it is on record and gave copies to you all.




- Denny Powers 603 Woodlawn Ct, I am here to address the Creeks, I wonder if any of you have added up the tax revenue that has been lost in the Creeks subdivision over the last 15years cause the City has sat on this property and done nothing. Even if only 15% of the people build a house there with utilities, I even made an offer on one of the lots before when City Council said they were going to sell the lots. The City then went with a realtor, and then developer, but it's time for a decision to be made.

CORRESPONDENCE, EVENTS, PRESENTATIONS:

- Dick Huntington – Representative of Creeks Subdivision Homeowners Association

They would like some clarity on exactly where the City is at, what they are dealing with and also what to tell people when they ask to buy a lot. What is the status of the subdivision, is it still owned by the City? City Manager R. Splane, Currently the Creeks is still owned by the City. Is there still interest from a developer? In the Oceana Herold Journal June 30th, they reported on the Creeks, about the duplexes that could be built on the inner circle and the single home that could be built on the 7 lots at the west end of that property, however there was a statement in there that said there are single family sites available on the north and east side, but that is not correct, those are all condo lots which I believe most of them are triplexes and quadplexes. There has been no change in the master deed to make them single units, I believe the developer would like to if he bought it, but he still must go through the HOA to do that. How does an individual purchase a single-family lot as there are 7 available? An individual can buy them, they will still be part of the HOA though, however the City put restrictions on there saying if you buy a lot, you have one year to build on that lot, but in the master deed which

includes those lots it says that once you break ground you have one year to complete building. I feel if you took that one-year restriction out you would have more interest in the lots.
Another question is how would an individual build a condo on the land? CM R. Splane said the developer that the City is working with will purchase the lots to build on. Once the duplex is constructed than the individual can purchase, if an individual wants to construct their own, they can buy one of the seven lots that are available.
Helen Sterk, and I am very interested in the Creeks, but it is very confusing on how to purchase a lot and build a home there. As an individual looking to purchase, I hope that there would be some clarity now that the City is moving forward working with a developer and the HOA and can sell some houses.
J. Evans commented, I want to apologize to you Dick as this is the 6th or 7th time speaking in front of the City Council. I don't understand why it is so difficult for an individual to purchase a piece of property.
S. Payne commented on how there is more progress in the last 2 months than there has been in the last 15 years. I have been apart of this project since the very beginning. It has been frustrating cause people do want to buy there and build there, and the City finally has something happening and you all should be excited about this. You need this developer who has proved himself and has developed properties just like the Creeks and has been successful at it.
A. Klotz asked how many of the 7 individual buildable lots have been shown interest. CM R. Splane said offers have come in but very low, but there has been a lot of interest in the lots so hopefully once things get squared away with the developer and he can break ground that will get things moving and more homes will be built.

CONSENT AGENDA:

- Approval of minutes from June 28th, 2022.
- Bills, Claims, Payroll
- Reports of Boards, Commissions, and Committees
- Department Reports – Police/BioPure/Public Works/Energy/C&E Dvlp
    - A. Klotz motioned to approve Consent Agenda and supported by D. Hodges
        - Ayes: 4 Nays: 0 Absent: 3

ACTION ITEMS:

- Resolution 2022-26- Authorize pay rate for appointed City officials and support staff
  WHEREAS, the City recently approved 4-year collective bargaining agreement with the Police Officers Labor Council (POLC) and Utility Workers Union of America (UWUA) that stipulated union wage adjustment; and
  WHEREAS, the City should establish wage rates for non-union employees; and
  WHEREAS, the City recognizes that highly trained, dedicated staff is necessary to conduct City operations with minimal staff; and
  WHEREAS, to secure the benefits of efficient self-government and to promote and protect our common interest and welfare, the City Council hereby declares:
  Authorizes and approves full-time appointed personnel (excluding City manager) and full-time no-union hourly wage rates effective July 1, 2022, to increase existing employee pay rates, longevity pay, holiday offering, and retirement contributions to align with the 2022-2026 POLC/UWUA union contacts.
    - A. Klotz motioned to approve Resolution 2022-26 Pay rate for appointed City officials and support staff and supported by D. Hodges
        - Ayes: 3 Nays: 0 Absent: 3
          DID NOT PASS
- Resolution 2022-27 – Correction/clarification regarding adopted FY2023 Electric, Water, Sewer & Trash Rates
  WHEREAS, the City of Hart owns and operates electric, water, sewer, and wastewater treatment facilities; and contracts for trash hauling services ("services"); and
  WHEREAS, these services are funded through user rates and should self-fund their operations, maintenance, equipment replacement, and debt service; and
  WHEREAS, in order to secure the benefits of efficient self-government and to promote and protect our common interests and welfare, the City Council hereby declares:
  NOW THEREFORE BE IT RESOLVED THAT THE HART CITY COUNCIL:

Adopts the rates and charges as identified below for FY2023 effective for all bills for services mailed on or about Aug 1, 2022, with changed language for water meter rates where City eliminated 0-3000 included in the base rate.

- A. Klotz motioned to approve Resolution 2022-27 Correction/clarification and make an amendment regarding adopted FY23 utility rates and to add FY22 rates also, and supported by D. Hodges
  - Ayes: 4 Nays: 0 Absent: 3

- Resolution 2022-28 – UFS Financial Study and Payment In Lieu Of Taxes (PILOT) Study

WHEREAS, the City of Hart owns and operates an electric distribution system; and
WHEREAS, previous electric system financial planning documents are antiquated and in need of updating; and
WHEREAS, Utility Financial Solutions has prepared a proposal to begin financial planning work to include future financial projections and a PILOT study; and
WHEREAS, the Hart Energy Superintendent and Power Board recommend moving forward with the proposed budgeted project; and
WHEREAS, in order to secure the benefits of efficient self-government and to promote and protect our common interest and welfare, the City Council hereby declares:
NOW THEREFORE BE IT RESOLVED THAT THE HART CITY COUNCIL.
Accepts and approves the recommendation to proceed with UFS Financial Projection project.
Authorizes and directs the City Manager to sign and execute the proposal for an estimated fee of $12,500, on behalf of the City of Hart
Discussion: Mayor V. Platt suggested that Dawn come to a City Council meeting and do a presentation and would like to see a 5–10-year outlook instead of a 5-year outlook.

- J. Evans motioned to table Resolution 2022-28 Accept UFS proposal for Hart Energy to allow time for presentation to be presented to City Council in person with 5–10-year outlook and supported by A. Klotz
  - Ayes: 4 Nays: 0 Absent: 3
  - RESOLUTION TABLED

DISCUSSION ITEMS:

CITY MANAGER'S REPORT:

- Great attendance at Hart Sparks. No major incidents to report. The fireworks show was quite short. An inquiry has been made to Wolverine to confirm that the contracted show was adhered to.
- Good attendance last week for Thursdays on Main. Work continues with makers market vendors to further enhance that portion of the event.
- Meeting with Shelby Township and the Village of Shelby to create a property maintenance and code enforcement department sharing agreement to present to council and the elected boards.
- Work continues with the City Treasurer to prepare for the City's pre-audit to be conducted the first week of August.
- Current request for Proposals are posted for; Demolition of 227 E. Main Street, TIFA's planned downtown streetscape project, and the City Wayfinding signage project.
- Surveyed Hart Lake with Progressive AE, the City's Lake management engineer. The invasive weeds in the lake are mow largely remediated. A small plant that is found in some areas of the lake looks like algae, this is actually blooms of floating plants called Watermeal and Duckweed and is harmless.
- BS&A will be in Hart to help with implementing the 2023 utility rates, help to streamline billing process, and work to update our utility bill format.
- The City manager will be out of the office next week Wednesday and Thursday at the Michigan Municipal Executives summer conference and Friday at Saginaw Valley State University for human resources portion of the Certified Public Manager course.

COMMUNICATIONS FROM THE MAYOR AND COUNCIL:

- Mayor Platt thanked everyone for coming to the City Council meetings with their questions and concerns.

ADJOURN:

- There being no further business to come before the Council, the meeting adjourned at upon a motion by A. Klotz and supported by D. Hodges. The next regularly scheduled meeting will be on July 26th, 2022, at 7:30 pm.

Respectfully Submitted

Karla Swihart

Karla Swihart, City Clerk

Payables Date: 07/26/2022	Description	Total	General +	DPW	Energy	BPTF	Water
Antek Records	MOC 8.4.22	$ 750.00	$ 750.00				
Blue Cross Blue Shield - Medicare	August Ins Prem	$ 2,819.74	$ 2,050.72		$ 769.02		
BS&A	Community Dev. Software Training	$ 5,575.00	$ 5,575.00				
Charter	Hart Commons Internet	$ 114.99			$ 114.99		
Charter	Starting Block	$ 169.97			$ 169.97		
Consumers Energy	Utilities	$ 143.86			$ 143.86		
Cummins Sales & Svc	Polk Road Liftstation Maintenance	$ 2,763.68					$ 2,763.68
Custom Tree Service	Stump Grinding - Hill n Dale	$ 250.00			$ 250.00		
Dave's Party Store	Fuel	$ 4,831.82	$ 1,619.58	$ 1,615.24	$ 1,597.00		
Fish Window	Window Cleaning - CH	$ 105.00	$ 105.00				
Freed Mgmt	#7 JGP Managers	$ 3,570.00	$ 3,570.00				
Green Projects	Free LED Bulbs	$ 600.00			$ 600.00		
Hallack	Labor/Equip - E. Main, Dryden, Wood Streets	$ 4,550.00	$ 4,550.00				
Idexx	Lab Supplies	$ 5,724.82				$ 5,724.82	
John Merchant	MOC 7.28.22	$ 400.00	$ 400.00				
Jons to Go	Portable Restrooms	$ 770.00	$ 560.00		$ 210.00		
LEAF	Police Copier Lease Fee	$ 39.00	$ 39.00				
MPPA	Purchased Power	$ 68,941.00			$ 68,941.00		
MPPA	Purchased Power	$ 27,056.73			$ 27,056.73		
Capital One Trade	Parts/Supplies - Northern Tool	$ 124.98				$ 124.98	
Power Line Supply	FR Clothing	$ 1,309.00			$ 1,309.00		
Power Line Supply	Climbing Gear	$ 1,653.00			$ 1,653.00		
Power Line Supply	Parts/Supplies	$ 1,056.75			$ 1,056.75		
Power Line Supply	Parts/Supplies	$ 573.21			$ 573.21		
Power Line Supply	Parts/Supplies	$ 475.75			$ 475.75		
Power Line Supply	Parts/Supplies	$ 2,687.00			$ 2,687.00		
Power Line Supply	FR Clothing	$ 80.00			$ 80.00		
Power Line Supply	FR Clothing	$ 112.00			$ 112.00		
Pranger Property Mgmt	CH/CC Cleaning Service	$ 168.00	$ 168.00				
Prein & Newhof	Various Projects	$ 43,427.27			$ 187.00	$ 42,413.27	$ 827.00
Pro-Vision	Police Camera - Shipping Fee	$ 19.90	$ 19.90				
Quill	Office Supplies	$ 84.99				$ 84.99	
Tanner Plumbing & Heating	Parts/Supplies	$ 4.15			$ 4.15		
Tri-Berry, Inc.	Repair Brass Pump Parts	$ 290.00				$ 290.00	
USA BlueBook	Parts/Supplies	$ 346.84				$ 346.84	
VRC	Paper Shredding/Recycling	$ 47.60	$ 47.60				
Windridge	Police Unit Stickers	$ 148.00	$ 148.00				
Windridge	Election Worker Shirts	$ 512.00	$ 512.00				
		$ -					
		$ -					
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		$ -					
		$ -					
	Subtotal	$ 182,296.05	$ 20,114.80	$ 1,615.24	$ 107,990.43	$ 48,984.90	$ 3,590.68
HAND CHECKS/ACH/EFT							
Alerus - ACH	City Share 401 Retirement	$ 4,107.34	$ 4,107.34				
US Postmaster	Postage	$ -					
Creamer, Sierra	MOC 7.21.22	$ 650.00	$ 650.00				
Ryer, Ray	Reimburse 401 Ded	$ 83.61	$ 83.61				
Guardian	Insurance Premium	$ -					
Delta Dental	Insurance Premium	$ -					
United Group	Insurance Premium	$ -					
Blue Cross Blue Shield	Insurance Premium	$ 14,923.52	$ 14,923.52				
	TOTAL HAND CHECKS	$ 19,764.47	$ 19,764.47	$ -	$ -	$ -	$ -

Payables Date: 07/26/2022	Description	Total	General +	DPW	Energy	BPTF	Water
	Sub-Total Regular Bills/Hand Checks	*$ 202,060.52*	*$ 39,879.27*	*$ 1,615.24*	*$ 107,990.43*	*$ 48,984.90*	*$ 3,590.68*
Gross Payroll	541						
	Sub-Total	$ -					
	GRAND TOTAL	$ 202,060.52	$ 39,879.27	$ 1,615.24	$ 107,990.43	$ 48,984.90	$ 3,590.68

City of Hart Police Department

407 State Street Ph. (231)873-2488 Fax (231)873-0100 Hart, MI 49420-1259

Juan Salazar, Chief

TO: City of Hart Mayor, City Council, and City Manager
FROM: Juan Salazar, Chief of Police
DATE: July 26th, 2022

RECENT EVENTS

From Thursday, July 7th, 2022, through Wednesday, July 20th, 2022, the Hart Police Department receive 104 Complaints ranging from Suspicious Situations, Medical Assists, Juvenile Runaways, Fraud Complaints, Motorist Assists, Well-Being Checks, Malicious Destruction of Property, Illegal Dumping, Alarms, Reckless Driving, Trespassing's, Traffic Hazards, Animal Complaints and Assault & Batteries.

On Saturday, July 9th, 2022, Chief Salazar and D/Sgt. Skipski participated in the Superhero's/First Responder's Day at the Woodland Shores RV Resort in Mears. This event was to show appreciation for all first responders, law enforcement, nurses, dispatch and fire personnel. Officers interacted with many campers and gave away free items such as safety lighting for bicycles and coloring books. The officers also partook in a parade through the park.

On Sunday, July 10th, 2022, the Hart Police Department was dispatched to the 2000 block of Comfort Drive, referencing embezzlement. A 16-year-old New Era woman is suspected of taking/stealing food for approximately the last week without paying for the items. An investigation is ongoing.

On Thursday, July 14th, 2022, the Hart Police Department received a State of Michigan Department of Human Services Centralized Intake regarding suspected child abuse in the 20 block of Mechanic Street. Centralized Intake protocol, if the allegations do not fit elements for a Child Protective Services investigation, the allegations are then turned over to the law enforcement jurisdiction for investigation. It is alleged that a child had burn marks on her arms from either boiling water and/or a hot grill. Therefore, an investigation was requested into this complaint.

On Saturday, July 16th, 2022, the Hart Police Department was dispatched to the 2000 block of Comfort Drive about a Fraud Complaint. A 51-year-old Plymouth, Michigan guest had stayed several nights at the hotel and, unfortunately, was not charged for his stay. The man has been contacted several times, but no payment has been received. An investigation is requested into this complaint.

On Sunday, July 17th, 2022, the Hart Police Department was dispatched to the 700 block of State Street, referencing a fire within one of the rooms. A 61-year-old Hart man had fallen asleep in his bedroom while smoking a cigarette. It should be noted that the man was intoxicated at the interview. While the man slept, the cigarette ignited the mattress on fire. The man awoke and left the room without notifying anyone of the fire. However, another resident of the hotel located the fire and contacted 911. Arriving officers were able to extinguish the fire with a fire extinguisher. An investigation is ongoing.

On Monday, July 18th, 2022, the Hart Police Department was dispatched to the 10 block of Church Street regarding a Mental Health Complaint. A 48-year-old Hart man was experiencing a mental health episode by speaking to individuals who were not present and assuming individuals were watching him. Officers contacted the man, who eventually agreed to go with his family to Mercy Hospital in Muskegon for a mental health evaluation.

On Monday, July 18th, 2022, the Hart Police Department was dispatched to the intersection of Tyler Road near Oceana Drive about a Property Injury Crash/Hit & Run. A 57-year-old Hart woman, who was operating a motorcycle at the time of this collision, was rear-ended by a light blue Jeep. The Jeep operator had left the scene after the crash and before the officer's arrival. The woman sustained injuries to her left leg and right elbow, which were evaluated at the scene by LIFE EMS. An investigation is ongoing. Officers were assisted by LIFE EMS and the Hart Area Fire Department.

Respectfully,

J. Salazar,
Chief of Police

RESOLUTION 2022-29
City Council
City of Hart, Michigan

Accept and Approve S&P Global proposal to provide credit assessment

WHEREAS, the City of Hart has adopted a capital improvement plan to invest in Water and Wastewater infrastructure; and

WHEREAS, City Council has committed to apply for State of Michigan State Revolving Funds to finance planned infrastructure investments; and

WHEREAS, the City is reqired to pursue a credit assessment prior to seeking public and/or private funding; and

WHEREAS, the City of Hart's legal bonding council and financial advisor have engages S&P Global Ratings to provide said assesment; and

WHEREAS, to secure the benefits of efficient self-government and to promote and protect our common interests and welfare, the City Council hereby declares:

NOW THEREFORE BE IT RESOLVED THAT THE CITY COUNCIL:

Accepts and approves engaging S&P Global Ratings to provide a confidential credit assessment as required by the State and Federal Government for the sum of $16,500 plus all applicable value-added, sale, use and similar taxes.

Authorizes the City Manager to sign and execute all related documents on behalf of the City of Hart.

Moved by _____, supported by _____, and thereafter adopted by the Hart City Council at a regularly scheduled council meeting held on Tuesday, July 26, 2022.

Ayes: __ Nays: __ Absent: __

S&P Global
Ratings

Michael Abad
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Tel: + 212 438 1973
55 Water Street
New York, NY 10041-0003
Team Email:
USPFEngagementLtrs@spglobal.com
Issue No.: 1725640
Obligor ID : 18803

July 7, 2022

City of Hart
407 State Street
Hart, MI 49420
Attention: Mr. Rob Splane, City Manager

Re: ***US$8,410,000 City of Hart, Michigan, Sewer System Revenue Bonds, Series 2022, dated: September 20, 2022, due: September 22, 2022***

Dear Mr. Splane:

Thank you for your request for an S&P Global Ratings confidential credit assessment for the above-referenced obligations. We agree to provide the confidential credit assessment for the obligations in accordance with this letter and the credit assessment letter, and you agree to perform your obligations set out in sections 1 and 2 of this letter. Unless otherwise indicated, the term "issuer" in this letter means both the issuer and the obligor if the obligor is not the issuer.

A credit assessment is not a credit rating and should not be represented as a credit rating. A credit assessment reflects our view of the general credit strengths and weaknesses of an issuer, obligor, a proposed financing structure, or elements of such structures. It may also pertain to limited credit matters or carve out certain elements of a credit that would ordinarily be taken into account in a credit rating.

S&P Global Ratings relies on issuers and their agents and advisors for the accuracy and completeness of the information submitted in connection with credit assessments including, without limitation, information on material changes to information previously provided by issuers, their agents or advisors. Credit assessments may be affected by S&P Global Ratings opinion of the information received from issuers, their agents or advisors.

We will make every effort to provide you with the high level of analytical performance and knowledgeable service for which we have become known worldwide. You will be contacted directly by your assigned analytic team.

1. Fees and Termination.

In consideration of our analytic review and providing the credit assessment, you agree to pay us the following fees:

Credit Assessment Fee. You agree to pay us a credit assessment fee of $16,500 plus all applicable value-added, sale, use and similar taxes. S&P Global Ratings reserves the right to adjust the credit assessment fee if the proposed par amount changes. Payment of the credit assessment fee is not conditioned on S&P Global Ratings providing any particular credit assessment

Please note that a credit assessment is not a credit rating. If you decide to request an S&P Global Ratings credit rating for the above-referenced obligations within six months of the date of the credit assessment, the credit assessment fee will be applied toward payment of the credit rating fee. If you request an S&P Global Ratings credit rating more than six months after the date of the credit assessment, a portion of the credit assessment fee may be applied toward payment of the credit rating fee.

Other Fees and Expenses. You will reimburse S&P Global Ratings for reasonable travel and legal expenses if such expenses are not included in the above fees. Should the credit assessment not be provided, you agree to compensate us based on our time, effort, and charges incurred through the date upon which it is determined that the credit assessment will not be provided.

Termination of Engagement. This engagement may be terminated by either party at any time upon written notice to the other party.

2. Dissemination of the Credit Assessment.

A credit assessment, including any related letter or report, is provided to you by S&P Global Ratings on a confidential basis. The credit assessment, including any related letter or report, may be disseminated only on a need to know basis and only to (i) employees, officers, directors, and managers of the issuer for internal use only, and (ii) the issuer's financial advisors, investment bankers, bond insurers and other professional advisors that are bound by appropriate confidentiality obligations; and in each case, only in accordance with law and in its entirety without any changes. If S&P Global Ratings suspends or withdraws a credit assessment, you will cease all use and dissemination of the credit assessment. If a credit assessment is disclosed other than as described above or subsequently becomes public through disclosure other than by an act of S&P Global Ratings or its affiliates, S&P Global Ratings reserves the right to suspend or withdraw the credit assessment, publicly comment on the credit assessment and/or publish any related letter or report. S&P Global Ratings may publish explanations of S&P Global Ratings credit assessment methodology from time to time and nothing in any credit assessment engagement shall be construed as limiting S&P Global Ratings ability to modify or refine S&P Global Ratings methodology at any time as S&P Global Ratings deems appropriate.

In addition to the dissemination described above, a credit assessment provided for a housing agency or authority may also be disseminated on a need to know basis to employees and officials of the U.S. Department of Housing and Urban Development.

3. Other.

S&P Global Ratings has not consented to and will not consent to being named an "expert" or any similar designation under any applicable securities laws or other regulatory guidance, rules or recommendations, including without limitation, Section 7 of the U.S. Securities Act of 1933. S&P Global Ratings has not performed and will not perform the role or tasks associated with an "underwriter" or "seller" under the United States federal securities laws or other regulatory guidance, rules or recommendations in connection with a credit assessment engagement.

S&P Global Ratings has established policies and procedures to maintain the confidentiality of certain non-public information received from issuers, their agents or advisors. For these purposes, "Confidential Information" shall mean verbal or written information that the issuer, its agents or advisors have provided to S&P Global Ratings and, in a specific and particularized manner, have marked or otherwise indicated in writing (either prior to or promptly following such disclosure) that such information is "Confidential."

S&P Global Ratings does not and cannot guarantee the accuracy, completeness, or timeliness of the information relied on in connection with a credit assessment or the results obtained from the use of such information. S&P GLOBAL RATINGS GIVES NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. S&P Global Ratings, its affiliates or third party providers, or any of their officers, directors, shareholders, employees or agents shall not be liable to any person for any inaccuracies, errors, or omissions, in each case regardless of cause, actions, damages (consequential, special, indirect, incidental, punitive, compensatory, exemplary or otherwise), claims, liabilities, costs, expenses, legal fees or losses (including, without limitation, lost income or lost profits and opportunity costs) in any way arising out of or relating to a credit assessment or the related analytic services even if advised of the possibility of such damages or other amounts.

With respect to each rating that you have asked S&P Global Ratings (a "nationally recognized statistical rating organization") to rate under this Agreement, you understand that S&P Global Ratings is required under Rule 17g-7(a)(1)(ii)(J)(1) through (2) under the Securities Exchange Act of 1934 (hereafter "J1/J2"), to determine, ahead of publication of the rating, the entity paying for credit rating services, the role that entity undertakes, and whether the entity paying for credit rating services has also paid S&P Global Ratings for ancillary services during the most recently ended fiscal year. You acknowledge that the undersigned contracted party is the entity responsible for payment of credit rating services, and will, by default, be the legal entity S&P Global Ratings uses for its J1/J2 disclosures, unless otherwise indicated by you. To the extent that you do not expect to pay the fees due under this Agreement directly, you undertake to notify S&P Global Ratings, in writing and in advance of any credit rating publication, of a) the full legal name, address and role of the entity that will be the recipient ("bill-to") of S&P Global Ratings invoices due under this Agreement and b) where different to the bill-to entity, the full legal name, address and role of the entity that will be the payer of invoices; you understand that we cannot use a paying agent or similar intermediary for the purpose of the disclosure. You understand, as contracting party, your role in enabling S&P Global Ratings to accurately present the disclosure of its credit ratings.

Please feel free to call me if you have any questions or suggestions about our fee policies. In addition, please

visit our web site at www.standardandpoors.com for our ratings definitions and criteria, research highlights, and related information. We appreciate your business and look forward to working with you.

Sincerely,

S&P Global Ratings
a division of Standard & Poor's Financial Services LLC

By :

Name: Blakely D. Fishlin

Title: Director, Sr. Lead, Product Management & Development
ma

cc:

Mr. George Hooper, Consultant
Baker Tilly US, LLP

S&P Global Ratings - Data Protection Appendix to Terms and Conditions

1. **This Appendix:** This Data Protection Appendix ("**Appendix**") is incorporated into the Engagement Letter and S&P Global Ratings Terms and Conditions (together, the "**Agreement**") between S&P Global Ratings and you. In the event of conflict, this Appendix takes priority over the provisions of the Agreement but solely to the extent of the conflict.

2. **Definitions:** All words, terms or phrases, the meaning of which are defined in the Agreement, shall have the same meaning where used in this Appendix. In this Appendix, the following terms shall have the following meanings:

"controller", "processor", "data subject", "personal data", "processing", "process", "special categories of personal data" and "joint controller" shall have the meanings given in Applicable Data Protection Law; where these terms are not defined in the Applicable Data Protection Law, they shall have the meaning given to them in the GDPR;

"Analytical Data" means underlying personal data contained within the information which is provided to S&P Global Ratings for the purposes of the provision of the Services, such as the personal data of individuals who have financial products in place which are relevant to the issuing of a rating;

"Applicable Data Protection Law" shall mean, as applicable, the **EU General Data Protection Regulation (Regulation 2016/679)** (as may be amended, superseded or replaced) (**"GDPR"**) and all other supplemental or implementing laws relating to data privacy in the relevant European Union member state, including where applicable the guidance and codes of practice issued by the relevant supervisory authority, and/or all applicable data protection and privacy laws, regulations, binding guidance and mandatory codes of practice of other countries;

"Client Data" means personal data of data subjects, such as your employees, associates or partners, that is provided to S&P Global Ratings during the provision by S&P Global Ratings of the Services to you, such as name, job title, name of employer, office email address, office physical address, internet protocol address, office telephone number and language selection (and excludes special categories of personal data);

"Data" means Analytical Data and Client Data;

"Destination Jurisdiction" means a jurisdiction in respect of which additional safeguards are required under Applicable Data Protection Law of the Origin Jurisdiction in order lawfully to transfer personal data overseas to that jurisdiction;

"Origin Jurisdiction" means any of the following: a jurisdiction within the European Economic Area, the United Kingdom, Switzerland or Dubai International Financial Centre;

"Permitted Purpose" means processing in accordance with Applicable Data Protection Law:

(A) by employees, officers, consultants, agents and advisors of S&P Global Ratings or its affiliates of Data: (i) to provide ratings and other products and services (the **"Services"**) to you, (ii) to communicate with you regarding the Services that may be of interest to you, (iii) as described in the S&P Global Ratings' Use of Information section of the Agreement and (iv) as otherwise permitted in the Agreement;

(B) of personal data by you to access and use the Services;

"Restricted Transfer" means a transfer of Data from within an Origin Jurisdiction, or that is otherwise subject to Applicable Data Protection Law of an Origin Jurisdiction, to a Destination Jurisdiction;

"Standard Contractual Clauses" means the standard contractual clauses (as adopted by European Commission Decision 2021/914 on 4 June 2021) for the transfer of personal data to third countries pursuant to Regulation (EU) 2016/679 of the European Parliament and of the Council (a copy of the current version of which is accessible at: https://eur-lex.europa.eu/eli/dec_impl/2021/914/oj), as completed in the form available at: https://www.spglobal.com/_assets/documents/ratings/ratings_scc_controller_to_controller_final.pdf, and which shall be deemed incorporated into this Appendix by reference solely for purposes of Clause 8 of this Appendix and within which you are the **"Data Exporter"** and S&P Global Ratings is the **"Data Importer."**

3. **Disclosure of data:** Each party will only disclose personal data to each other to process strictly for the Permitted Purpose.

4. Relationship of the parties: Except as may be specifically otherwise agreed, the parties acknowledge that you are a **controller** of the Data you disclose to S&P Global Ratings and that S&P Global Ratings will process the Data you disclose to S&P Global Ratings as a separate and independent controller strictly for the Permitted Purpose. In no event will the parties process the Data as joint controllers. Each party shall be individually and separately responsible for complying with the obligations that apply to it as a controller under Applicable Data Protection Law. Please see our Customer Privacy Policy (available at https://www.spglobal.com/corporate-privacy-policy) and Cookie Notice (available at https://www.spglobal.com/corporate-privacy-policy/corporate-privacy-and-cookie-notice) for further information regarding how personal data that you provide to S&P Global Ratings in connection with the Services will be used and maintained.

5. Notifications: Except where and to the extent prohibited by applicable law, each party (**"Notifier"**) will inform the other promptly after any inquiry, communication, request or complaint relating to Notifier's processing of the personal data transferred by the other party to the Notifier under this Appendix which is received from: (i) any governmental, regulatory or supervisory authority, (ii) any data subject or (iii) any other person or entity alleging unlawful or unauthorized processing.

6. Use and Restrictions on Use: Notwithstanding the information that you are entitled to use from the Services and distribute to third parties to the extent permitted by the Agreement, you shall not distribute or use any personal data to which you have had access when receiving the Services other than for the Permitted Purpose.

7. Security: The parties shall implement appropriate technical and organisational measures to protect the Data from: (i) accidental, unauthorized or unlawful destruction and (ii) loss, alteration, unauthorised disclosure of or access to the Data.

8. International Transfer of Data:

8.1 S&P Global Ratings may process (or permit to be processed) any Data in any jurisdiction (including any Destination Jurisdiction) or receive and make Restricted Transfers in relation to any Data provided that it does so in accordance with Applicable Data Protection Law.

8.2 To the extent that you are subject to Applicable Data Protection Law, the Standard Contractual Clauses shall: (i) apply, to the extent permitted by Applicable Data Protection Law, to Restricted Transfers by you (as Data Exporter) to S&P Global Ratings (as Data Importer); (ii) be deemed to be populated with your details as set out in the Agreement; (iii) be incorporated into and made a part of this Appendix; and (iv) be deemed to be executed by you executing the Agreement.

8.3 To the extent that the Standard Contractual Clauses apply between S&P Global Ratings and you:

(a) Where the Origin Jurisdiction is not within the European Economic Area, the Standard Contractual Clauses shall be construed in light of the equivalent provisions of relevant Applicable Data Protection Law of the Origin Jurisdiction insofar as Applicable Data Protection Law permits, and in particular references within the Standard Contractual Clauses: (i) to provisions of the GDPR shall be read as being references to any equivalent provisions in the Applicable Data Protection Law of the Origin Jurisdiction; (ii) to Member States and the Union shall be read as being references to the relevant Origin Jurisdiction; and (iii) to third countries shall be read as being references to the relevant Destination Jurisdiction, in each case as the context requires;

(b) Each party shall perform its obligations under the Standard Contractual Clauses at its own cost; and

(c) If the Standard Contractual Clauses are amended or replaced, the parties agree to take steps to put in place any amended or replacement version between them, as required by Applicable Data Protection Law.

9. Survival: This Appendix shall survive termination or expiry of the Agreement. Upon termination or expiry of the Agreement, S&P Global Ratings may continue to process the Data, provided that such processing complies with the requirements of this Appendix and Applicable Data Protection Law.

RESOLUTION 2022-30
City Council
City of Hart, Michigan

Authorize Appointed City Official Pay Rates

WHEREAS, the City recognizes that highly trained, dedicated staff is necessary to conduct city operations with minimal staff; and

WHEREAS, per the City Charter, City Council sets appointed officials pay rates; and

WHEREAS, to secure the benefits of efficient self-government and to promote and protect our common interests and welfare, the City Council hereby declares:

NOW THEREFORE BE IT RESOLVED THAT THE CITY COUNCIL:

Authorizes and approves the following appointed officials pay rates to be and effective as of July 1, 2022 with a one-time retroactive payment:

City Clerk / Treasurer: $59,899 ($53,500 current)

City of Hart Police Chief: $75,363 ($67,288 current)

City of Hart City Manager $90,434 (87,800 current)

Moved by _____, supported by _____, and thereafter adopted by the Hart City Council at a regularly scheduled council meeting held on Tuesday, July 26, 2022.

Ayes: __ Nays: __ Absent: __

Michigan CLASS®

Michigan Cooperative Liquid Assets Securities System

What is Michigan CLASS?

Michigan Cooperative Liquid Assets Securities System (Michigan CLASS) is a local government investment pool that emphasizes safety, liquidity, convenience, and competitive yield. Since 1991, Michigan CLASS has provided Michigan public agencies a safe and competitive investment alternative. Michigan CLASS invests only in instruments applicable to state of Michigan laws governing investment options for public agencies. Funds of the Participants are invested in prime or high-grade, short-term fixed income instruments selected to provide for program safety, liquidity, and competitive rates of return as further defined by the Board's Investment Policy. Michigan CLASS is rated 'AAAm' by S&P Global Ratings. The 'AAAm' principal stability fund rating is the highest assigned to principal stability government investment pools and is a direct reflection of the outstanding credit quality and management of Michigan CLASS.

Who oversees and manages Michigan CLASS?

Investments made on behalf of the Participants are subject to the overall direction of the Michigan CLASS Board of Trustees, which consists of up to thirteen Trustees elected by the Participants for staggered three-year terms. The Board of Trustees approves the program's investment parameters that must also fall within the investment stipulations mandated under Michigan statute for the investment of surplus funds of the Participants. The Board of Trustees has entered into an investment advisory agreement with Public Trust Advisors, LLC which is responsible to the Board for all program investment and administrative activities and services provided on behalf of the Participants.

How can you participate in Michigan CLASS?

Enrolling in Michigan CLASS is simple. After reading the Participation Agreement and Information Statement (available at www.michiganclass.org), follow these steps:

1. Submit your entity's investment policy to the program administrator for review.
2. Adopt the Participation Agreement by Board resolution.
3. Complete the Michigan CLASS Trust Registration.
4. Submit the above documents to Michigan CLASS Client Services.
5. After we review and approve the above documents, you will receive confirmation that you have been accepted as a Michigan CLASS Participant.

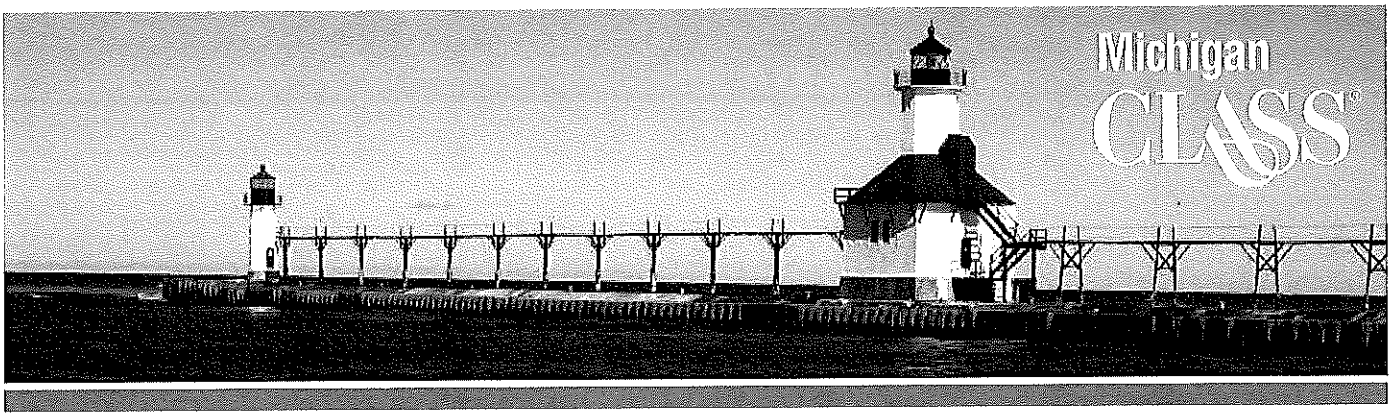
What Features Does Michigan CLASS Offer?

As a Michigan CLASS Participant, you have access to many convenient features:

- Same-day availability of funds (3:00 p.m. ET cut-off)
- Deposits by wire or ACH
- Secure online access for transactions and account statements
- Professionally managed since 1991
- Competitive daily yields
- Unlimited subaccounts
- No minimum balance requirements
- No transaction fees*
- Audited annually by an independent auditing firm**
- Direct deposit of state and federal payments
- Dedicated client service representatives available via phone, fax, or email on any business day

*You may incur fees associated with wires and/or ACH transactions by your bank, but there will be no fees charged from Michigan CLASS for such transactions. **External audits may not catch all instances of accounting errors and do not provide an absolute guarantee of accuracy. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. Ratings are subject to change and do not remove credit risk.

15309 Meadowwood Drive Grand Haven, Michigan 49417 | (855) 382-0496 | www.michiganclass.org | clientservices@michiganclass.org



What are the objectives of Michigan CLASS?

Safety

The primary investment objective of Michigan CLASS is the safety of public funds. Our conservative investment policy and emphasis on safety have helped us earn S&P Global Ratings highest money market rating: 'AAAm.' The custodian for all Michigan CLASS investment holdings is Fifth Third Bank.

Liquidity

When you invest with Michigan CLASS, you have access to your funds on any business day. You must notify Michigan CLASS of your funds transaction requests by 3 p.m. ET via the Internet, phone, or fax. By offering daily liquidity, we provide you with the flexibility you need to meet your daily cash needs.

Convenience

To make cash management simple and efficient, Michigan CLASS includes many features that make it easy to access account information and simplify record keeping. Participants may make account transactions on any business day using the Michigan CLASS phone number (855) 382-0496, fax number (855) 381-0496, email (clientservices@michiganclass.org), or via the Michigan CLASS Online Transaction Portal at www.michiganclass.org.

Flexibility

You may establish multiple Michigan CLASS accounts to track and parallel your own internal fund accounting structures. You will receive comprehensive monthly statements online or via email that show all of your transaction activity, interest postings, and rate summaries. These statements have been specifically designed to facilitate public-sector fund accounting and to establish a clear accounting and audit trail for your investment records.

Competitive Returns

The Michigan CLASS philosophy has always been to provide competitive returns while adhering to all objectives of safety and liquidity. Our portfolio managers are professionals with solid experience in public funds management. Michigan CLASS maintains a low management fee (0.13%) structure to facilitate a competitive yield on the investment portfolio.

Legality

Michigan CLASS invests only in investments legally permitted under Michigan state law.

Have Questions?

Contact us or visit www.michiganclass.org for more information.



Kristin Angel
Regional Director, Marketing
kristin.angel@michiganclass.org
(517) 861-6515



Jeff Anderson
Regional Director, Marketing
jeff.anderson@michiganclass.org
(517) 719-4503

Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. **Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.** A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. Ratings are subject to change and do not remove credit risk. For more information on rating methodologies, visit www.spglobal.com. Please see the Information Statement for further details on the fee calculation and other key aspects about Michigan CLASS.

Michigan

CLASS®

Information Statement

August 2021

Michigan CLASS Rated S&P 'AAAm'

Michigan CLASS

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Section 28 of Article 7 of the Michigan Constitution of 1963 provides, among other things, that the legislature may authorize two or more local governmental entities to enter into contractual agreements to provide for the joint administration of functions which each entity would have the power to perform independently and to share the related costs and responsibilities with each other.

In accordance with this constitutional provision and certain statutory provisions incorporated in the Urban Cooperation Act of 1967 of the state of Michigan, the Agreement constitutes an interlocal trust agreement creating a legal entity established for the purpose of facilitating the joint investment of public sector surplus funds. Authority for the investment of public funds is included in Public Act 20 of 1943, Public Act 451 of 1976, Public Act 331 of 1966 and Public Act 94 of 1933, each as amended.

PART 1: PROGRAM OVERVIEW

A. General Information

Michigan Cooperative Liquid Assets Securities System (Michigan CLASS) is a product trade name used to designate a Michigan public sector joint investment program. It was established pursuant to a Participation Agreement (the Agreement) dated October 1, 1991, as most recently amended November 1, 2021, and as may be amended from time-to-time, by and among certain public sector entities having joined as Participants.

The program's Investment Advisor and Administrator is Public Trust Advisors, LLC (Public Trust), and the program's Custodian is Fifth Third Bank.

Upon execution of the appropriate governmental resolution authorizing a public entity to enter into the Agreement, Participants shall have the right to open, at no initial cost, as many Michigan CLASS accounts as they wish. They shall also have the right to deposit eligible surplus funds into any of their accounts on any business day without limitation as to the dollar amount or number of such transactions. Participants may also withdraw funds from their respective accounts on any business day up to an amount equal to the account balance and any accrued interest and/or realized capital gains thereon.

B. Board of Trustees

Investments made on behalf of the Participants are subject to the overall direction of the program's Board of Trustees that consists of up to 13 Trustees serving staggered terms on behalf of the Participants. The Board of Trustees approves the program's investment parameters that must also fall within the investment stipulations mandated under

Michigan statutes for the investment of surplus funds of the Participants. The Board of Trustees (the Board) has entered into an investment advisory administrative services agreement with Public Trust, who is responsible to the Board for all of the program's investments, administrative activities, and marketing services provided on behalf of the Participants.

C. Board Member Guiding Values

- Represent and serve the interests of all Participants
- Maintain the standard of safety
- Operate in a professional and ethical manner
- Work in unison with the Administrator to grow and improve the pool
- Ensure that Michigan CLASS is safe, liquid, and offers a competitive return
- Demand openness and accountability

D. Mission Statement

Michigan CLASS strives to offer public agencies in Michigan a safe, liquid, and competitive investment option. Michigan CLASS welcomes all legal public entities without favor to one type. The Board membership represents the diversity of such agencies and works to maintain a product that services the needs of all Michigan public agencies.

E. Vision Statement

Michigan CLASS strives to be the leading local government investment pool in the state offering investment services that serve the needs of all public entities.

F. Participation Eligibility

Participation in Michigan CLASS is available to any county, city, village, township, school district, authority, or any other political subdivision organized under the laws of the state of Michigan. To join, such public agencies need only to become party to the Participation Agreement by adopting the necessary authorizing resolution and by providing a certified copy of such resolution to the Administrator. The Administrator will then notify the Custodian and the other Participants in writing and commence the procedures necessary for the new Participant to begin using the program. Pursuant to applicable state law, Public Trust will review each entity's investment policy and return the appropriate acknowledgment.

PART 2: PROGRAM OBJECTIVES

The objectives of the Michigan CLASS program are to provide Participants with an investment alternative that emphasizes safety, liquidity, convenience, and competitive rates of return. The program is designed specifically to accommodate the needs of Michigan public sector investors. In addition, periodic meetings with and surveys of the Participants assure user input in the design and administration of program features.

A. Safety

The objective of safety in the deployment of Michigan CLASS funds is sought through the direct purchase (or through repurchase agreements) of short-term, high-quality investments permissible as investments for surplus public funds in the state of Michigan. An overall program objective is to manage investment quality and maturity to maintain a stable portfolio net asset value. Investments are also managed conservatively to accommodate cash flow expectations and to mitigate market timing risk.

Administrative elements of the Michigan CLASS program are designed to prevent incidence of fraud or error. Many safeguards further protect Michigan CLASS funds under management including daily verification of transactions; assignment of credentials for online transactions; and the use of only pre-designated bank accounts, listed in the name of respective Participants, to which Michigan CLASS funds withdrawals may be done via wire or ACH.

Besides investing Michigan CLASS funds only in securities legally permitted by Michigan Law, Michigan CLASS has achieved a 'AAAm' rating by S&P Global Ratings and offers the benefit of an annual audit by an independent auditing firm.

B. Liquidity

Liquidity is a key element of the program. Portfolio maturity and duration parameters are established to provide for the liquidity needs of the Participants since they may deposit or withdraw funds on any business day up to the amount of their balances on deposit (including accrued interest and/or capital gains realized thereon).

All funds are fully invested each night, and securities that constitute the program's investments and/or securities that are subject to repurchase agreement are fully delivered to the Custodian to be held for the exclusive benefit of the Participants until maturity or sale. In the case of repurchase agreement transactions, securities subject to repurchase must equal in current market value at least 102% of the amount of the investment. Such collateral is marked-to-market daily with a deficiency make-up provision enforced if necessary.

In addition, the use of only the highest quality investments with a maximum maturity of two years or less assures the added benefit of underlying asset marketability. The net result of these liquidity features is that Participant cash is available in the amount necessary when needed.

C. Convenience

Many program features ensure convenient account access and ease of recordkeeping. For example, Participants may make account transactions on any business day using the Michigan CLASS phone number, fax number, or via the Michigan CLASS online transactional system. All contribution and withdrawal forms are designed for ease of use and are available upon request by calling Client Services or via the online transactional system.

Any number of Participant accounts may be established to track and parallel internal fund accounting practices. Monthly statements are comprehensive and provide daily account activity and transaction numbers. Michigan CLASS statements establish a clear accounting and audit trail for Participant investment records. Monthly statements and investment holdings are available within the first three business days of the month via the online transactional system.

Account information or assistance is available every business day from Michigan CLASS Client Services. Transactions can be prepared in advance in anticipation of important dates, avoiding unfortunate timing problems or cash access emergencies.

Optional features include direct deposit of school state aid payments, state revenue sharing warrant lock box, and ACH service. All program features have been designed in cooperation with professionals who have public sector financial experience to facilitate the maximum level of cash management efficiency and simplicity.

D. Market Returns

Competitive portfolio yield is sought by utilizing the services of the investment advisor's seasoned professional investment managers and credit researchers for the Michigan CLASS program.

Michigan CLASS seeks to promote maximization of account performance in a dynamic market environment while avoiding unnecessary risk or portfolio timing problems. By investing together, Participants can take advantage of possible economies of scale relative to transaction and clearance costs, custody arrangements, and valuation costs.

In addition, overall portfolio performance should be enhanced as a result of the effect of differences in cash flow cycles from one Participant to another; this allows for slightly longer average investment maturities than would be the case if Participants invested alone, thereby increasing aggregate portfolio yields.

PART 3: INVESTING THROUGH MICHIGAN CLASS

A. Permitted Investments

Pursuant to direction by the Board and in conformance with applicable Michigan Laws governing investment options for Participants, funds of the Participants are invested in high-quality, short-term fixed-income instruments selected to provide for program safety, liquidity, and competitive rates of return. Eligible instruments include:

- U.S. Treasury obligations,
- Federal agency obligations of the U.S. government,
- High-grade commercial paper (at least A1/P1 rated),
- Bankers' acceptances issued by FDIC-member U.S. banks,
- Repurchase agreement transactions executed with highly rated counterparties (collateralized at 102% of the face amount of the agreement),
- Certificates of deposit issued in accordance with all applicable Michigan Statutes, and
- Approved money market mutual funds for eligible Participants

B. Program Vendors

Public Trust Advisors, LLC, an SEC registered investment advisor, serves as the Michigan CLASS program Investment Advisor and Administrator. In addition to rendering investment and advisory services on a discretionary basis to the Participants, Public Trust also provides a full range of administrative services in conjunction with the program. All Michigan CLASS recordkeeping, portfolio accounting, Participant account reporting, securities valuation services, and general organizational and marketing activities are coordinated and managed on behalf of the Participants by Public Trust.

Public Trust Advisors, LLC is headquartered at 717 17th Street, Suite 1850, Denver, CO 80202. Its phone number is (855) 395-3954. Public Trust provides investment advisory and/or administrative services for similar public sector cooperative investment programs in a number of states across the country including Colorado, Florida, New York, Texas, and Wyoming.

The Michigan CLASS Custodian is Fifth Third Bank. All investment securities and securities transacted on behalf of the participants are maintained in a segregated account with the Custodian and held for the exclusive benefit of the Participants. No other Michigan CLASS vendor has access to the assets managed under the program. Participants maintaining separate Fifth Third Bank depository accounts in their own names are eligible to transfer funds between such accounts and their Michigan

CLASS accounts without incurring wire charges, subject to advance notification to Public Trust.

Barnes & Thornburg, LLP serves as legal counsel to Michigan CLASS. The firm is located at 11 South Meridian Street, Indianapolis, IN 46204, and its phone number is (317) 231-6425.

C. Program Fees

Pursuant to its agreement with the Board of Trustees, Public Trust charges a management fee for its services that covers all costs related to Michigan CLASS. This management fee is a charge from the Investment Property Value (the daily fee). This daily fee accrues on a daily basis and is paid monthly in arrears and prorated for any portion of the month in which the agreement is in effect. The daily fee shall be calculated as follows: The Investment Property Value is multiplied by the Applicable Fee Rate and is divided by 365, or 366 days in the event of a leap year, to equal the daily fee accrual. The Investment Property Value shall be based on the prior day's net assets. For weekend days and holidays, the net assets for the previous business day will be utilized for the calculation of fees. The Applicable Fee Rate shall be determined monthly on the first business day of each month and shall be at an annual rate equal to thirteen (13) basis points.

D. Additional Information

This Information Statement is designed to provide a general overview of the Michigan CLASS program. Reference should be made to the Participation Agreement for a complete description of the rights and obligations of the Participants. To obtain further information and a copy of the Participation Agreement, please visit www.michiganclass.org/document-center.

Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. Ratings are subject to change and do not remove market risk. Registration with the SEC does not imply a certain level of skill or training. External audits may not catch all instances of accounting errors and do not provide an absolute guarantee of accuracy.

08/21 Managed by Public Trust Advisors, LLC

CONTACT INFORMATION

13623 Acacia Lane
DeWitt, MI 48820
T (855) 382-0496 | F (855) 381-0496
clientservices@michiganclass.org
www.michiganclass.org

Michigan CLASS®

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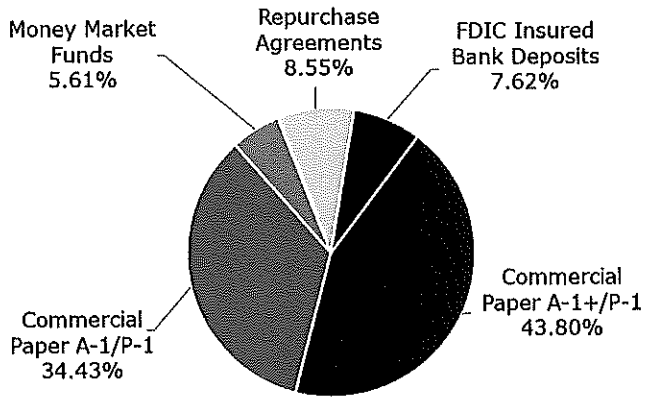
Michigan Cooperative Liquid Assets Securities System

Get to Know Michigan CLASS

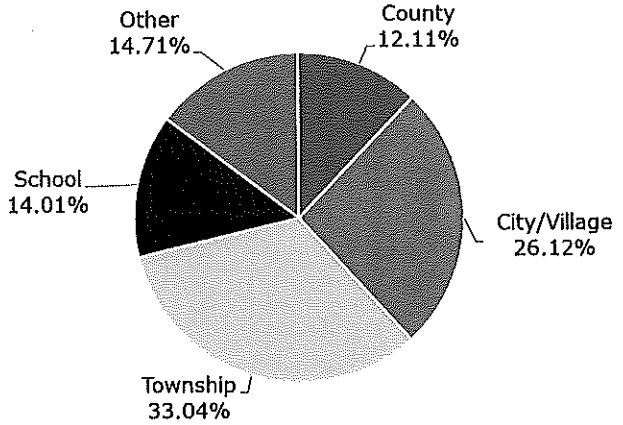
Serving Over 575 Participants*

Michigan CLASS is a local government investment pool that allows public agencies, such as yourself, to pool funds together to collectively earn interest on investments. Our philosophy is, and has always been, to provide competitive returns while adhering to all objectives of safety and liquidity. Michigan CLASS carries a 'AAAm' rating from S&P Global Ratings.

Portfolio Distribution*



Participant Breakdown by Entity Type*



Michigan CLASS welcomes all public agencies without favor to one type. The Board membership represents the diversity of such agencies and works to maintain a product that services the needs of all Michigan public agencies.

The Michigan CLASS portfolio distribution strategy focuses on minimizing market risk and enhancing safety via diversified investments. Funds of the Participants are invested in prime or high grade, short-term fixed income instruments as illustrated to the left.

Michigan CLASS Board of Trustees

Edward Sell Jr., CPA
Chairperson, Finance Director
City of Monroe

Karen Coffman
Treasurer
Jackson County

Susan Daugherty, CPFA, CPFIM
Treasurer
Green Oak Charter Township

Bruce Malinczak, CPFA
Assistant Treasurer
Canton Charter Township

Julie Omer, CFO
Business Manager/CFO
Owosso Public Schools

Joseph Snyder
Chief Financial Officer
City of Rochester Hills

Teri Weingarden
Treasurer
West Bloomfield Township

Ed Bradford
Chief Financial Officer
City of Manistee

Kelly Corbett, CPA, CFO
Director of Business & Finance
St. Johns Public Schools

Barbara Fandell, CPT, ACPFA
City Treasurer-Finance Director
City of Ithaca

Catherine McClary, CPFO, CPFIM
Treasurer
Washtenaw County

Eric Sabree
Treasurer
Wayne County

Scott Taylor, CPA, CTP
Manager, Accounting & Finance
Lansing Board of Water & Light

Contact us to get started!
Visit us at www.michiganclass.org

Source: Public Trust Advisors® *Data as of April 30, 2022. Data unaudited. Charts may not equal 100% due to rounding. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. Ratings are subject to change and do not remove credit risk. For more information on rating methodology, please visit www.spglobal.com. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

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Michigan CLASS Participant List March 2022

Authorities

Benzie Transporation Authority
Betsie Lake Utilities Authority
Central County Transportation Authority
Chain of Lakes Area Sewer Authority
Clare County Transit Corporation
Clinton Area Transit System
Clio Area Fire Authority
Construction Code Authority
EDC Jackson County
Fife Lake Area Utility Authority (FLAUA)
Gratiot Area Water Authority
Harbor Trans Transportation System
Kalamazoo County Dispatch Authority
Kalamazoo Lake Sewer & Water Authority
Lapeer County EMS Authority
Lenawee County Human Services Building Authority
Livingston Community Water Authority
Local Community Stabilization Authority
Ludington Mass Transportation Authority
Macatawa Area Express Transportation Authority
Midland County Building Authority
Montcalm County Building Authority
Northeast Ingham Emergency Service Authority
Parma LDFA
Portage-Base Lakes Water and Sewer Authority
South Huron Valley Utility Authority
Tawas Utilities Authority
Western Townships Utilities Authority

Commissions

Clare County Road Commission
Clinton County Road Commission
Grand Traverse County Road Commission
Kalkaska Conservation District
Kalkaska County Road Commission
Leelanau County Road Commission
Manistee County Road Commission
Menominee County Road Commission
Monroe County Road Commission
Ogemaw County Road Commission
Ottawa County Road Commission
Presque Isle County Road Commission
Rochester Hills - Rochester - Oakland Older Person's Commission
Shiawassee County Road Commission
St. Joseph County Road Commission
The Board of Newaygo County Road Commission
Tri-County Regional Planning Commission

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Michigan CLASS Participant List March 2022

Counties (cont.)

Shiawassee County
St. Clair County
St. Joseph County
Tuscola County
Van Buren County
Washtenaw County
Wayne County
Wexford County

Emergency Services Districts

Copemish Cleon Township Fire Department
Grand Haven 911
Hart Area Fire Administrative Board
Howell Area Fire Authority
Litchfield Fire Department
Mason-Oceana 911
Saugatuck Township Fire District
Walkerville Area Fire and Rescue
Western Mason County Fire District Authority

Libraries

Adrian District Library
Chippewa River District Library
Dexter District Library
Herrick District Library
Highland Township Public Library
Kalkaska County Library
Lakeland Library Cooperative
Litchfield District Library
Loutit District Library
Salem-South Lyon District Library
The Library Network
Traverse Area District Library
White Cloud Community Library

Cities/Villages

City of Adrian
City of Albion
City of Allegan
City of Alma
City of Ann Arbor
City of Auburn Hills
City of Bangor
City of Battle Creek
City of Belding
City of Birmingham
City of Brighton
City of Burton

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Michigan CLASS Participant List March 2022

Cities/Villages (cont.)

City of Midland
City of Monroe
City of Montague
City of Montrose
City of Mt. Pleasant
City of Muskegon
City of Negaunee
City of New Baltimore
City of Niles
City of North Muskegon
City of Northville
City of Norton Shores
City of Norway
City of Otsego
City of Owosso
City of Parchment
City of Plymouth
City of Portage
City of Rochester
City of Rochester Hills
City of Romulus
City of Roseville
City of Royal Oak
City of Royal Oak Retirement Board
City of Saint Clair
City of Saint Clair Shores
City of Saline
City of Saugatuck
City of Sault Ste. Marie
City of Southfield
City of Springfield
City of St. Johns
City of St. Louis
City of Standish
City of Sterling Heights
City of Sturgis
City of Swartz Creek
City of Sylvan Lake
City of Tawas City
City of Tecumseh
City of the Village of Douglas
City of Traverse City
City of Trenton
City of Troy
City of Utica
City of Walker
City of Walled Lake
City of Warren
City of Wayland
City of Wayne
City of White Cloud
City of Williamston
City of Ypsilanti
City of Zeeland
Royal Oak Retiree Healthcare Investment Board
The City of Plainwell
Village of Baroda
Village of Cassopolis
Village of Centreville
Village of Centreville DDA
Village of Elberta
Village of Fowler
Village of Grass Lake

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Michigan CLASS Participant List March 2022

School Districts (cont.)

Lakeview School District
Lawton Community Schools
Ludington Area School District
Madison School District
Maple Valley Schools
Marshall Public Schools
Mason Public Schools
Milan Area Schools
Morenci Area Schools
New Buffalo Area Schools
New Haven Community Schools
Northville Public Schools
Northwest Education Services
Onsted Community Schools
Otsego Public Schools
Owosso Public Schools
Pinckney Community Schools
Potterville Public Schools
Redford Union Schools
River Valley School District
Romeo Community Schools
Romulus Community Schools
Sand Creek Community Schools
Saugatuck Public Schools
South Lyon Community Schools
St. Johns Public Schools
Swartz Creek Community Schools
Traverse City Area Public Schools
Union City Community Schools
Walled Lake Consolidated School District
Washtenaw ISD
Watervliet Public Schools
Western School District
Whitmore Lake Public Schools
Williamston Community Schools

Townships

Ada Township
Addison Township
Alaiedon Township
Alcona Township
Allendale Charter Township
Almer Charter Township
Almont Township
Ann Arbor Charter Township
Arcadia Township
Atlas Township
Augusta Charter Township
Aurelius Township
Banks Township
Bath Charter Township
Benzonia Township
Blackman Charter Township
Blair Township
Bois Blanc Township

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Michigan CLASS Participant List March 2022

Townships (cont.)

Hadley Township
Hamburg Township
Hartland Township
Highland Charter Township
Holland Charter Township
Hope Township
Huron Charter Township
Ida Township
Imlay Township
Ingham Township
Inland Township Board
Kalamazoo Township
Lake Charter Township
Lake Township
Laketon Township
Lansing Charter Township
Leighton Township
Leoni Township
Leslie Township
Lexington Township
Lincoln Charter Township
Lyndon Township
Lyon Charter Township
Madison Charter Township
Manchester Township
Markey Township
Meridian Charter Township
Metamora Township
Milford Charter Township
Monitor Charter Township
Monroe Charter Township
Muskegon Charter Township
Newton Township
Niles Charter Township
Norman Township
Northville Charter Township
Norvell Township
Norway Charter Township
Nottawa Township
Oakland Charter Township
Oceola Township
Olive Township
Oneida Charter Township
Onekama Township
Oregon Township
Orion Township
Oscoda Charter Township
Oshtemo Charter Township
Otto Township
Ovid Township
Park Township
Parma Township
Pennfield Charter Township
Pentwater Township
Pere Marquette Charter Township
Pierson Township
Pittsfield Charter Township
Plainfield Charter Township
Plainfield Township
Pokagon Township
Port Sheldon Township
Putnam Township
Raisin Charter Township
Ray Township

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Michigan CLASS Participant List March 2022

Other (cont.)

Southern Clinton County MUA
Tuscola Behavior Health System
UMB Bank Omnibus for Corporate Trust
Washtenaw Community College
Water District No. 1 Midland County

Total: 568